



ARCHITECTURAL REVIEW & HISTORIC PRESERVATION INCENTIVES & PROGRAMS AVAILABLE FOR PRESERVING HISTORIC PROPERTIES

Tampa is fortunate to have many splendid historic buildings and neighborhoods as reminders of the city's past. Residents and visitors to our city are able to enjoy these community resources as examples of Tampa's rich culture and heritage. Owners of these historic properties are able to utilize special incentives as a means of easing the cost of maintaining these properties. The following is a summary of the incentives and programs available to such property owners:

- ◆ The ***Federal Historic Preservation Tax Incentives Program***, jointly administered by the *National Park Service* and *State Historic Preservation Officers*, is the nation's most effective Federal Program to promote urban and rural revitalization and to encourage private investment in rehabilitating historic buildings. The incentives are available for buildings that are National Historic Landmarks, that are listed in the National Register of Historic Places, and that contribute to National Register Historic Districts and certain local historic districts. Properties must be income-producing and must be rehabilitated according to standards set by the *Secretary of the Interior*. By rehabilitating directly or investing in the rehabilitation of eligible buildings, taxpayers can take advantage of a personal ***tax credit*** of up to 20% of the cost of rehabilitating historic buildings or 10% of rehabilitation costs for non-historic buildings constructed before 1936.

For information regarding the *Federal Historic Preservation Tax Incentives Program* application process, contact:

Florida Department of State-Bureau of Historic Preservation
R.A. Gray Building
500 South Bronough Street
Tallahassee, Florida 32399
Telephone: (850) 245-6333 or (800)-847-7278

- ◆ The ***City of Tampa-Hillsborough County Historic Preservation Ad Valorem Tax Exemption Program*** is offered to all eligible owner-occupied or income-producing historic properties. The tax exemption granted will be for up to 100% of the increase in the assessed value of the improvements to an eligible historic property that results from rehabilitation. The tax exemption applies for a 10-year period and applies only to improvements to real property. Improvements must be consistent with the standards set by the *Secretary of the Interior* and must equal or exceed \$10,000.00. Locally designated landmarks and contributing structures within locally designated historic districts (Ybor City, Hyde Park, Seminole Heights, and Tampa Heights) may be considered for the exemption.

For information regarding the *Historic Preservation Ad Valorem Tax Exemption Program*, visit the City of Tampa's Historic Preservation Division website at www.tampagov.net or contact:

City of Tampa
Architectural Review & Historic Preservation
1400 N. Boulevard, 2N
Tampa, Florida 33607
Telephone: (813) 274-3100 (Option 3)



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- ◆ The *State of Florida Division of Historical Resources* offers two annual matching grant funding opportunities. Eligible applicants include state agencies, universities, local governments and units of local governments, as well as non-profit organizations. The 50% match requirement may be any combination of in-kind services, volunteer labor, donated materials and travel, plus cash-on-hand, which must constitute a minimum of 25% of the total match.
 - **Small Matching** grants provide assistance up to \$50,000 to assist in the identification, excavation, protection, and rehabilitation of historic and archaeological sites in Florida; to provide public information about these important resources; and to encourage historic preservation in smaller cities through the Florida Main Street program.
 - **Special Category** grants provide assistance between \$50,000 and \$500,000 in funding for eligible projects include the acquisition of historic property, the moving of a historic building or structure that is under threat of demolition or destruction due to natural causes, the rehabilitation of a historic building or property, and major archaeological investigations.

For information regarding the *State of Florida's Historic Preservation Grants* application process, contact:

Florida Department of State-Bureau of Historic Preservation
R.A. Gray Building
500 South Bronough Street
Tallahassee, Florida 32399
Telephone: (850) 245-6333 or (800)-847-7278

- ◆ The Hillsborough County *Economic Development Department* is the administrator of the County's Historic Preservation Challenge Grant Program. This matching grant program is designed to promote historic preservation, heritage tourism, and related economic development within Hillsborough County (both incorporated and unincorporated areas). Private individuals as well as non-profit and for-profit organizations are eligible to apply. The maximum award is \$250,000 per project, per year. There are two application cycles per year.

For information regarding the *Historic Preservation Challenge Grant Program*, visit Hillsborough County's website at www.hillsboroughcounty.org or contact:

Hillsborough County
Economic Development Department
601 E. Kennedy Boulevard
Tampa, Florida 33602
Telephone: (813) 272-5560



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- ◆ The ***Interstate Historic Preservation Trust Fund Program*** is a revolving fund that was established from the proceeds from the sales of historic buildings impacted by Interstate-4 and Interstate-275 expansion. The purpose of the *Trust Fund Program* is to enable the owners of historic properties to preserve the character and structure of those historic properties by providing preservation funds for eligible owners and projects. Funds are provided through loans and grants with reasonable terms to all owners of historic properties that are located in the Ybor City, Tampa Heights and West Tampa National Register Historic Districts. The *Trust Fund Loan Program* is available for owner-occupied or income-producing historic properties. The maximum loan amount for an eligible property is to \$400,000. The *Trust Fund Grant Program* is available for homesteaded historic properties whose owners exhibit financial need. The maximum grant amount for an eligible property is \$15,000.

For information regarding the *Historic Preservation Trust Fund Program*, visit the City of Tampa's Historic Preservation Division website at www.tampagov.net or contact:

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Tampa, Florida 33607
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- ◆ A ***Community Redevelopment Area (CRA)*** can be established under Florida law (Chapter 163, Part III), by local governments when certain economic conditions exist. A CRA plan addresses the unique needs of an area and can specify certain goals for improvement within the designated CRA boundaries. A plan may include rehabilitation of historic structures as an eligible expenditure within a TIFF.
 - The City of Tampa offers a ***Façade Improvement Grant Program*** in the Ybor City, Drew Park, and East Tampa CRA districts. Although not solely directed at historic properties, the matching grant program has been utilized by owners of non-residential historic structures to assist in historically appropriate rehabilitations. The existing programs offer a maximum grant of \$50,000 per eligible project and require a 50% match.

For information regarding available *Façade Improvement Grants*, visit the City of Tampa's Economic and Urban Development website at www.tampagov.net or contact:

City of Tampa
Economic and Urban Development
306 E. Jackson Street, 2N
Tampa, Florida 33602
Telephone: (813) 274-8245